# BEARFACTS 1994 – 2004 Dodge, Minnesota [27039]

Dodge is one of 87 counties in Minnesota. It is part of the <u>Rochester, MN (MSA)</u>. Its 2004 population of 19,085 ranked 50th in the state.

### PER CAPITA PERSONAL INCOME

In 2004 Dodge had a per capita personal income (PCPI) of \$30,963. This PCPI ranked 14th in the state and was 86 percent of the state average, \$36,145, and 93 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 0.4 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Dodge was \$19,181 and ranked 28th in the state. The 1994-2004 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Dodge had a total personal income (TPI) of \$590,924\*. This TPI ranked 44th in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Dodge was \$317,266\* and ranked 52nd in the state. The 2004 TPI reflected an increase of 2.2 percent from 2003. The 2003-2004 state change was 6.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Dodge. In 2004 net earnings accounted for 73.9 percent of TPI (compared with 70.5 in 1994); dividends, interest, and rent were 14.2 percent (compared with 16.1 in 1994); and personal current transfer receipts were 11.9 percent (compared with 13.3 in 1994). From 2003 to 2004 net earnings increased 6.8 percent; dividends, interest, and rent decreased 17.4 percent; and personal current transfer receipts increased 4.2 percent. From 1994 to 2004 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 5.2 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Dodge increased from \$249,628\* in 2003 to \$292,848\* in 2004, an increase of 17.3 percent. The 2003-2004 state change was 6.5 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$148,238\* to the 2004 estimate was 7.0 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008